

21/22 Precept Options Increase

Option 1

Option 2

Precept calculator	Covers 20/21 Annual Costs	Covers 20/21 Annual costs & half of current shortfall in reserves of £4.4k
Parish Precept 2021-22	25,922	29,702
Tax Base 2021-22	797	796.5
Amount that will show on the council tax bill for a band D property in 2021-22	33	37.29
Parish Precept 2020-21	26,000	26,000
Tax Base 2020-21	742	742.4
Amount that was shown on the council tax bill for a band D property in 2020-21	35	35.02
Percentage increase from 2020-21 to 2021-22	- 7	6.48

Actual annual Increase
in £ for band D from
20/21

-

2.48

2.27

Actual per month
Increase in £ for band D
from 20/22

-

0.21

0.19

Shortfall to fund annual
expenditure & 21/22
planned projects

7,562

3,781

Fund by

Charitable donation
budget reduction (£3.5k
pa)

2500

1,890.39

Reducing General
expenditure reserve
(£7.3k)

5062

1,890.39

Options to reduce annual costs

Reduce or remove donations- proposed allocation of £3.5k per annum

Options to reduce reserves requirements

Reduce the 3 month general expenditure reserve of £7.3k.

Notes

Cherwell proposing £5 increase, therefore propose an increase of £5.7 (band D), and
or a combination of reduction in general expenditure reserve and reduction in charitable
Future years, this would contribute £4.4k into reserves, based on current estimated reserves
whilst still having a £7k/3 month contingency

Queries

Can we ask for the grass cutting grant to be increased? Advising Cherwell of the annual

Option 3

Covers 20/21
Annual costs
& Shortfall in
reserves of
£8.8k

33,483
796.5
42.04
26,000
742.4
35.02
20.03

7.02

0.58

-

-

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the remaining shortfall in reserves of £4.4k mitigated either a reduction in the general expenditure reserve
e donations.
serve spend for future years of £16k, would take 3.6 years to build reserves to this value

ial costs.