

Explanation of variances 2019/20 – pro forma

Name of smaller authority: Ambrosden Parish Council

Insert figures from Section 2 of the AGAR in all [blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	52,196	56,369				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,000	25,500	3,500	15.91%	YES		Precept request was higher due to awareness of upcoming expenses, for example £500 on allotments not previously in budget and £10,000 allowed for specialist advice (where previously had been £2000) due to awareness of upcoming costs of contending development plans
3 Total Other Receipts	5,647	8,941	3,294	58.33%	YES		Primary increase due to coming online of Parish allotments, accounting for £1830 in rents and deposits, as well as a £1000 developer payment for allotments notice board, high VAT refund (£1,129 higher than previous year)
4 Staff Costs	7,552	9,110	1,558	20.63%	YES		Increase in Clerk's role, including coming online of allotments, and significant overtime claims amounting to over £800 (£251 for example, paid in August alone).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,922	33,911	17,989	112.98%	YES		Increased costs, most significant include specialist advice (£14532, increase of £13032 versus previous year, for contending development plans). costs of allotment coming on line (£2155 higher than 18/19, including £1000 for noticeboard), £1220 for burial ground costs (two years- 19/20 and 18/19 invoiced) and 3 year backdated payments for village hall rental not previously invoiced (cost of £1010)
7 Balances Carried Forward	56,369	47,789	-8,580	15.22%	YES		Primarily due to increased spending as noted above, including specialist advice particularly (cost £14532)
8 Total Cash and Short Term Investments	56,369	47,789	-8,580	15.22%	YES		Primarily due to increased spending as noted above, including specialist advice particularly (cost £14532)
9 Total Fixed Assets plus Other Long Term Investments and Assets	16,752	19,806	3,054	18.23%	YES		Additional assets purchased, valued at £2,082 (Notice Board £1439, Dog Bin £229 and Village planters £414). Additional difference due to inaccuracies in previous asset list (for example omission of £1250 on salt bins)
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	2.56223	1.87408					