

21/22 Precept Options Increase

Option 1

Option 2

Covers 22/23 Annual costs & half of current shortfall in reserves of £3.5k

Precept calculator

Covers 22/23 Annual Costs

Parish Precept 2022-23	29,077	31,102
Tax Base 2022-23	736.2	736.2
Amount that will show on the council tax bill for a band D property in 2021-22	39	42.25
Parish Precept 2021-22	29,290	29,290
Tax Base 2021-22	796.5	796.5
Amount that was shown on the council tax bill for a band D property in 2020-21	36.77	36.77
Percentage increase from 2021-22 to 2022-23	7.41	14.88

Actual annual Increase in £ for band D from 21/22

2.72

5.47

Actual per month Increase in £ for band D from 21/22

0.23

0.46

Shortfall to fund annual expenditure & 21/22 planned projects

4,049

2,024

Fund by

Charitable donation budget reduction (£3.5k pa)

7370

1,012.22

Reducing General expenditure reserve (£7.3k)

-3321

1,012.22

21-22 Last year's Notes

Options to reduce annual costs

Reduce or remove donations- proposed allocation of £3.5k per annum

Options to reduce reserves requirements

Reduce the 3 month general expenditure reserve of £7.3k.

Notes

Cherwell proposing £5 increase, therefore propose an increase of £5.7 (band D), and or a combination of reduction in general expenditure reserve and reduction in charitable Future years, this would contribute £4.4k into reserves, based on current estimated reserves whilst still having a £7k/3 month contingency

Queries

Can we ask for the grass cutting grant to be increased? Advising Cherwell of the annual

Option 3
 Covers 22/23 Annual
 costs & Shortfall in
 reserves of £7k

33,126
736.2
45.00
29,290
796.5
36.77
22.36

Change in tax base from 796.5 to 736.2 for 22/23

8.22

0.69

0

0.00

0.00

the remaining shortfall in reserves of £4.4k mitigated either a reduction in the general expenditure reserve donations.
 reserve spend for future years of £16k, would take 3.6 years to build reserves to this value

total costs.

erve