Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	58,680	51,104					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	33,722	33,126	596	1.80%	NO	NO		
3 Total Other Receipts	5,791	5,055	736	14.56%	NO	NO		
4 Staff Costs	13,543	11,085	2,458	22.17%	YES	NO		There were serveral staff changes in a period of 18 months (from 2022 into 2023) which resulted in different pay scales and several missed salary payments. Previous staff members in the Clerk role were on lower salaries of £16.10 per hour, £15.16 per hour and £16.16 per hour respectively than the current replacement who started employment in January 2023 on £17.58 per hour, rising to £18.58 in November 2023 (plus back pay to April). This has led to a period of stability with staff payments made on time and with no payments missed. The replacement member of staff also worked above contracted hours over several months as extra work was required. Another member of staff also saw there salary increased by £1.00 per hour (with back pay applicable).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	14,201	19,520	-5,319	27.25%	YES	NO		The Council have not yet been invoiced for grass and hedge cutting for the 23-24 financial year (last invoiced in March 2023 for £4,665.00). There has also been no expenditure on village events versus payments totalling £1,189.00 in the financial year 23-24.
7 Balances Carried Forward	70,449	58,680	11,769	20.06%	YES	NO		Although staff costs has seen an increase there was an increase in other income of £546 and an increase in the precept of £596. But there has also been a decrese in spending as explained above and no expenditure spent on projects. We also claimed VAT of £1927.36 going back to May 2022. We have also had no applications for grants.
8 Total Cash and Short Term Investments	70,449	58,680	11,769	20.06%	YES	NO		See above.
9 Total Fixed Assets plus Other Long Term Investments and Assets	34,561	31,200	3,361	10.77%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		